



COMPASS

March 2022

# Cranford Market Insights

# Cranford

MARCH 2022

## UNDER CONTRACT

**31**  
Total  
Properties

**\$607K**  
Average  
Price

**\$589K**  
Median  
Price

**72%**  
Increase From  
Mar 2021

**14%**  
Increase From  
Mar 2021

**9%**  
Increase From  
Mar 2021

## UNITS SOLD

**11**  
Total  
Properties

**\$515K**  
Average  
Price

**\$519K**  
Median  
Price

**-39%**  
Decrease From  
Mar 2021

**-6%**  
Decrease From  
Mar 2021

**-1%**  
Decrease From  
Mar 2021

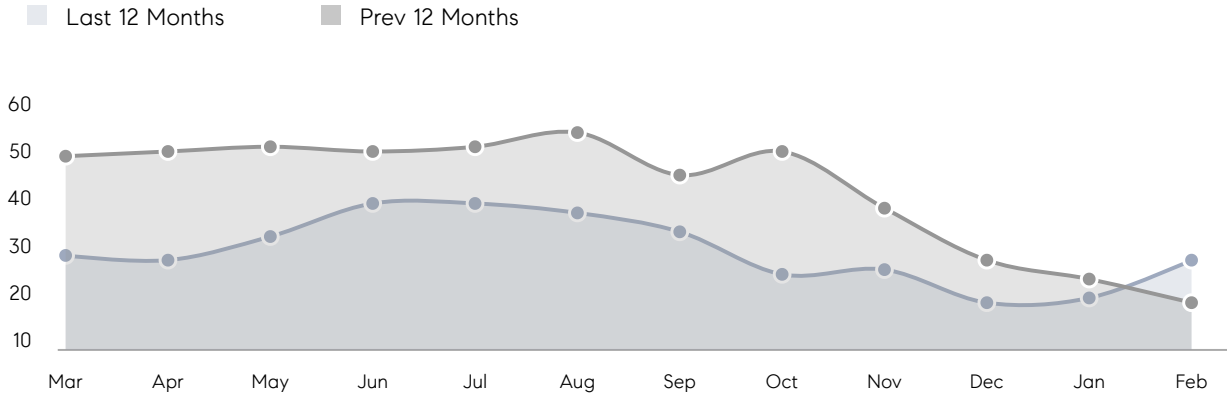
## Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	18	41	-56%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$515,432	\$546,000	-5.6%
	# OF CONTRACTS	31	18	72.2%
	NEW LISTINGS	25	35	-29%
Houses	AVERAGE DOM	17	43	-60%
	% OF ASKING PRICE	105%	100%	
	AVERAGE SOLD PRICE	\$569,417	\$595,643	-4%
	# OF CONTRACTS	28	16	75%
	NEW LISTINGS	21	28	-25%
Condo/Co-op/TH	AVERAGE DOM	20	34	-41%
	% OF ASKING PRICE	103%	97%	
	AVERAGE SOLD PRICE	\$272,500	\$372,250	-27%
	# OF CONTRACTS	3	2	50%
	NEW LISTINGS	4	7	-43%

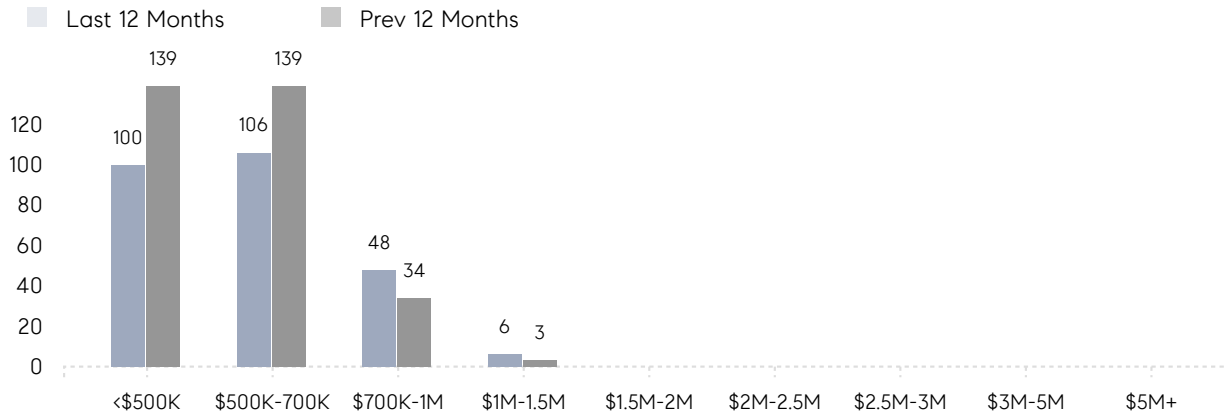
# Cranford

MARCH 2022

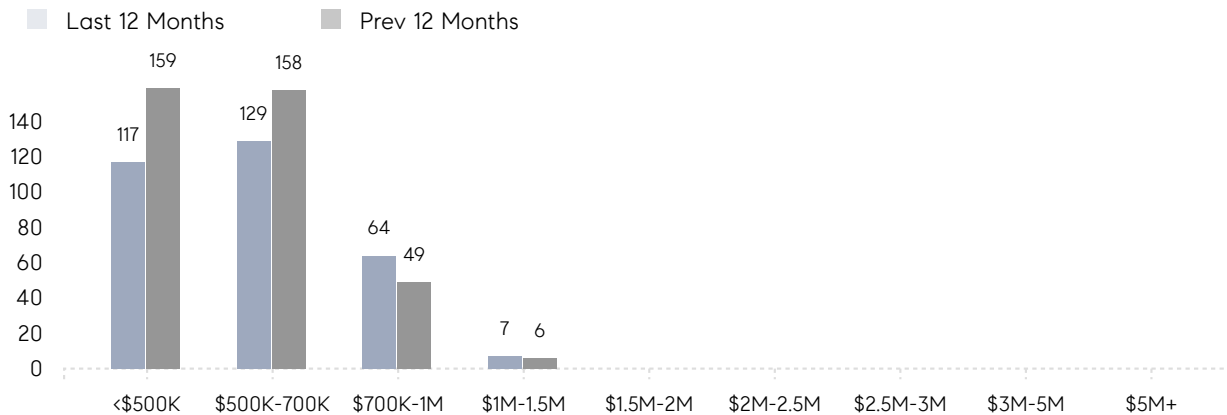
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.